



CONVEXITY DYNAMICS

STRUCTURED FINANCE • CAPITAL FORMATION • INSTITUTIONAL ACCESS

Convexity Dynamics is a structured finance advisory and capital formation firm that partners with specialty finance companies and asset-backed originators to design, execute, and scale institutional funding programs. We provide the capital markets expertise, transaction execution, and investor relationships that enable growing platforms to access efficient, diversified sources of capital.

Our founders have worked on all three sides of the market: as bankers structuring and distributing transactions, as issuers building funding programs, and as investors underwriting asset-backed risk. We know what each side needs to say yes, and where transactions break down. Together, they have structured, executed, and advised on tens of billions of dollars of asset-backed financings across multiple credit cycles.

CORE CAPABILITIES

- Funding strategy and capital structure design
- Warehouse facility structuring, negotiation, and lender sourcing
- Forward-flow programs and whole loan sale execution
- Privately placed ABS and structured credit transactions
- Institutional investor development and securities placement*
- Outsourced capital markets leadership

SECTORS WE SERVE

- Consumer finance
- Residential mortgage (DSCR, Non-QM, RTL)
- Commercial real estate lending
- Aviation finance
- Small business and commercial finance
- MCA and revenue-based finance
- Solar and energy transition finance (PPA, lease, PACE)
- Infrastructure and other asset-backed finance platforms

TYPICAL CLIENTS

Growth-stage and established originators generating approximately \$25 million to \$500 million+ of annual production that are launching, scaling, or optimizing institutional funding programs.

LEADERSHIP

Adam Garfinkle *Founding Partner*

Adam Garfinkle has over 30 years of experience in structured finance, capital markets, and specialty finance spanning leadership roles across investment banking, operating companies, and institutional investing. As Managing Director and Head of ABS & RMBS Structured Finance Banking at Bank of America Securities, he led one of the industry's largest structured finance platforms, overseeing origination, structuring, and execution across virtually every securitized asset class. As CFO and Head of Capital Markets at Renovate America, he led the team that executed 14 term ABS securitizations totaling more than \$3 billion. As Chief Investment Officer at Fundient, he led investments in specialty finance origination platforms and the asset-backed portfolios they produced. Most recently, he served as a Managing Director in the Structured Products Group at Cantor Fitzgerald. He holds FINRA Series 7 and Series 63 licenses.

His experience as a banker, issuer, and investor gives Convexity Dynamics a differentiated perspective on how institutional capital is sourced, evaluated, structured, and executed.

Florin Nedelciuc *Founding Partner*

Florin Nedelciuc has 25 years of structured credit and capital markets experience across investment, issuer, and banking roles. At Angelo Gordon, he helped build the residential whole loan platform from inception to more than \$5 billion in principal balance under management and developed the proprietary analytics supporting it. As SVP of Capital Markets at Renovate America, he led hedging, securitization structuring, and product pricing, including the largest post-crisis Net Interest Margin securitization. His subsequent roles include capital markets leadership at Dividend Finance through its sale to Fifth Third Bancorp and CEO of HelloSolar Finance. He began his career in RMBS structuring at Banc of America Securities.

His experience as an investor, issuer, and structurer gives Convexity Dynamics deep technical grounding in how asset-backed programs are modeled, structured, hedged, and priced.

ENGAGEMENT MODEL

Retainer-based strategic advisory combined with transaction-based success fees, providing clients with an experienced institutional capital markets team without building the function internally.

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* Securities offered through GT Securities, Inc., member FINRA, SIPC.